POSITIVELY ONLY BIG CIRCUS COMING THIS SEASON

Only Real Wild Animal Show on Earth AL. G. BARNES

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65 BIG SENSATIONAL 65 ANIMAL ACTS

Performing Jungle-Bred Lions, Tigers, Leopards, Jaguars, Grizzlys, Cinnamon, Siberian and Polar Bears, Elephants, Camels, Zebras, Zubas, Hyenas, Sacred Cattle, Kangaroos, Ourang-Outangs, Apes, Chimpanzes, Monkeys, Mountain Goats, Dogs, Etc.

The Musical Carrier Pigeons, Tom, Dick, Harry, Horse-Riding Seals, Big Bill, Wrestling Grizzly, Mlle. Florines' Performing Leopards, Tot and Tiny, World's Smallest Performing Horses. Aerial Dogs and Monkeys, Bob Chocolate and Black Night, Tango Dancing Horses, Tom, Jerry and Louie, Horse-Riding African Lions, Performing Laughing Hyenas, Six Educated Zebras,
Danger, Dynamite, Cactus, Gunpowder—Just Mules,

World's Only Educated Bengal Tigers, Riding, Driving, Racing Ostriches, The Dozen Clown Pigs. .

FULL GROWN AFRICAN LIONS
IN ONE ACT.
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SEE THE BIG FREE-TO-EVERYBODY ACT on the show grounds at 1 o'clock. You'll have time after the parade to get dinner and then get to the show grounds for the big free feature

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Two room house located on lo-70 by 140 feet, good wall and yar l fence, in Highland addn ion to Carrisozo, N. M. Price 8350 60 Carrizozo, N. M. Price, cash for terms \$60 00 down, balance \$10 00 \$1300 - See Stadtman & Byron | per month - See Stadtman & Byron

OUR PUBLIC FORUM

VIII.-C. E. Schaff

On Railway Investments



President Wilson, recently referring to our raffroad problems, said in part: "They are indispensable 'nour whole economic life and railway securities are ut the very heart of most investments, large and small public and private, by individuals and by institutions * * * There is no other interest so central to the business welfare of the country, as this. No doubt, in the light of the new day, with its new understandings, the problem of the ratironds will also be met and dealt with in a spirit is

raifroads will also be met and dealt with in a spirit of candor and justice."

When the first citizen of the land stresses the importance of understanding and dealing justly with the raifroads, certainly the American plowman can venture upon a careful study of the problem. C. E. Schaf, president of the M. K. & T. railway company, when asked to outline the relation of the public to raifroads investments, said in part:

"It may be said that the raifroad world is encumbered with a lot of phantoms which exist only in the popular fancy. For instance, because there have been a few so-called 'raifroad magnates' whose names have figured prominently in finance, many people have come to believe that the raifroads of the constry are largely owned by a few rich men. As a matter of fact nothing could be farther from the truth. Out of the colossal sum of twenty billion dollars of American raifroad securities, less than five per cent is now, or ever has been, in the hands of these men who have figured prominently in the newspaper headlines—while the other 65 per cent is in the hands of over two million investors, large and small, who in many instances have put the modest savings of a lifetime into these securities in order that they might lay away a competency for old are. When, therefore, the value of these securities is depressed or perchance destroyed, the hardship is a hundre, fold greater upon thousands of every day clitzens, than upon the handful of millionaires, good or bad, who have figured prominently in railroad circles. Hundreds of millions of dollars of the assets of our great life and the insurance companies, savings banks, trust companies, educational and fide lary institutions are invested in railroad bonds—and the moment, therefore, that the soundness of these bonds is called into question the financial solidity of these myriad institutions—directly affecting the welfare of millions of bolicy-holders and bank depositors—is gravely menaced. During the last several years, many millions of dollars representing de

in the land.

In blindly striking at the railrends our blows fall not merely upon thousands who have committed no wrong, but, in the last analysis, upon ourselves. We should remember how interdependent we have come to be in this mighty republic of ours—that each is in truth become more and more his brother's keeper, and that we need to act and think circumspectly, lest in our mistaken seal we destroy those who, like ourselves, need whatever of this world's goods the toil and sweat of years has bequeathed to them."